

RESOLUTION NO. 5

WHEREAS, there is an existing need in Everett School District No. 2 of Snohomish County, Washington, for an athletic stadium, and

WHEREAS, the need exists for additional maintenance and repair work on, and the rehabilitation of, the present school buildings of the District, and

WHEREAS, there is further a need for the acquisition of additional sites for, and construction and equipment of, new school buildings sufficient to meet the requirements of the District, and

WHEREAS, it is necessary to provide additional funds for such school purposes, now, therefore,

BE IT RESOLVED: by the Board of Directors of Everett School District No. 2 of Snohomish County, Washington that a plan be and is hereby adopted, which plan shall provide for the construction of an athletic stadium; that the estimated amount required to defray the cost of such athletic stadium, in addition to funds otherwise available therefor, is the sum of approximately One Hundred Ten Thousand Dollars (\$110,000.00), to be raised by the levy in 1947 of a tax of five (5) mills, without regard to any tax limitations provided by law.

BE IT FURTHER RESOLVED; that a plan be and is hereby adopted, which plan provides for the maintenance and repair of present school buildings and equipment, and the rehabilitation thereof; that the estimated cost of said required maintenance and repair upon, and the rehabilitation of, present school buildings and equipment is in the estimated amount of Two Hundred Twenty Thousand Dollars (\$220,000.00), in excess of other funds available for such purpose, which sum shall be raised by the levy in the year 1947 of a tax of Ten (10) mills, without regard to any tax limitations provided by law.

BE IT FURTHER RESOLVED: that a plan be and is hereby adopted, which plan provides for the acquisition of sites for, and the construction and equipment of, new school buildings to meet the needs of the district; that the estimated cost of said sites, buildings and equipment is hereby declared to be, in addition to funds otherwise available for such purpose, Two Hundred and Seventy-five Thousand Dollars (\$275,000.00); and that Everett School District No. 2, Snohomish County, Washington, incur a general indebtedness in the sum of Two Hundred and Seventy-five Thousand Dollars (\$275,000.00) for the purpose of securing funds, in addition to those otherwise available, to meet the cost of such sites, buildings and equipment; that it issue its general negotiable serial coupon bonds for said sum, which shall be in denominations of One Thousand Dollars (1,000.00), each, to be numbered from one (1) to two hundred seventy-five (275) inclusive, and shall bear interest payable semi-annually. The various annual maturities of said bonds, commencing with the second year after date of issuance and ending twenty (20) years after date shall, as near as practicable, be in such amounts as will, together with the interest on all outstanding bonds, be met by an equal annual tax levy, without regard to any tax limitations provided by law, for the payment of said bonds and interest.

BE IT FURTHER RESOLVED: that an emergency exists requiring a Special Election, whereat the voters within said Everett School District No. 2 may ratify or reject the several Propositions herein mentioned.

BE IT FURTHER RESOLVED: that a Special Election shall be held in Everett School District No. 2 of Snohomish County, Washington on the 5th day of November, 1946, at which there shall be submitted to the qualified voters of said District the following Propositions, to-wit:

1. Whether or not Everett School District No. 2 of Snohomish County, Washington, shall be authorized to levy in the year 1947 a tax of five (5) mills, without regard to any tax limitations provided by law, for the purpose of securing funds, in the estimated amount of One Hundred and Ten Thousand Dollars (\$110,000.00), in addition to funds otherwise available for said purpose, for the construction of a new athletic stadium sufficient to meet the needs of the District in that respect.

2. Whether or not Everett School District No. 2, Snohomish County, Washington shall be authorized to levy in the year 1947 a tax of Ten (10) mills, without regard to any tax limitations provided by law, to secure funds in the estimated amount of Two Hundred Twenty Thousand Dollars (\$220,000.00) for the maintenance, repair and rehabilitation of present school buildings, in addition to funds otherwise available for said purpose.

3. Whether or not Everett School District No. 2 of Snohomish County, Washington shall incur a general indebtedness in the amount of Two Hundred and Seventy-five Thousand Dollars (\$275,000.00) by the issuance and sale of its general negotiable serial coupon bonds, said bonds to bear interest payable semi-annually, with maturity of said bonds commencing with the second year after date and ending twenty (20) years after date, in accordance with Sec. 5583-1, Remington's Revised Statutes of Washington; payments to be met by an equal annual tax levy, without regard to any tax limitations provided by law, for the payment of said bonds and interest; all for the purpose of securing funds, in addition to funds otherwise available, for acquiring sites for and constructing new school buildings, and equipping the same.

BE IT FURTHER RESOLVED: that the County Election Board of Snohomish County, Washington be and it is hereby requested to provide places in said Everett School District No. 2 of Snohomish County, Washington for holding such Special Election; to appoint the election officers thereof; to provide for their compensation; to provide ballots, poll books, and tally sheets therefor; and deliver them to the Precinct Election Officers at the polling places; and to publish and post notices of said Special Election in the manner provided by law.

BE IT FURTHER RESOLVED: that the Proposition submitted by this Resolution shall appear upon the ballot in substantially the following form;

PROPOSITION NO. 1.

Shall Everett School District No. 2 be authorized to levy in the year 1947 a tax of five (5) mills, without regard to any tax limitations provided by law, for the purpose of providing funds to be used alone, or with moneyes otherwise available, for constructing an athletic stadium? ~~at Bagshaw Field?~~ *Onq.*

YES ()

NO ()

PROPOSITION NO. 2.

Shall Everett School District No. 2 be authorized to levy in the year 1947 a tax of Ten (10) mills, without regard to any tax limitations provided by law, for the purpose of maintenance, repair, and rehabilitation of existing school buildings?

YES ()

NO ()

PROPOSITION NO. 3.

Shall Everett School District No. 2 incur a general indebtedness in the amount of Two Hundred and Seventy-five Thousand Dollars (\$275,000.00) by the issuance and sale of its general negotiable serial coupon bonds bearing interest payable semi-annually, with maturities of said bonds commencing with the second year after date and ending twenty (20) years after date, in accordance with Sec. 5583-1 Remington's Revised Statutes of Washington, to be met by an equal annual tax levy, without regard to any tax limitations provided by law, for the payment of said bonds and interest, for the purpose of securing additional funds for building new school buildings, equipping same, and acquiring sites therefor?

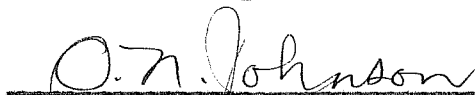
YES ()

NO ()

Adopted by the Board of Directors, Everett School District
No. 2 in regular meeting assembled this 9th day of September, 1946.

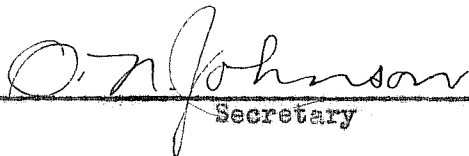


President



Secretary

I, O. N. JOHNSON, duly appointed Secretary of School District No. 2, do hereby certify that the attached Resolution No. 5 is a true and correct copy of Resolution No. 5 as unanimously passed by the Board of Directors of Everett School District No. 2 at regular meeting held September 9, 1946.


Secretary